

**Canadian Yearly Meeting  
of the Religious Society of Friends (Quakers)**

FINANCIAL STATEMENTS

DECEMBER 31, 2019

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## INDEPENDENT AUDITOR'S REPORT

To the Members,  
**Canadian Yearly Meeting:**

### **Qualified opinion**

We have audited the financial statements of Canadian Yearly Meeting of the Religious Society of Friends (Quakers) ("the Entity"), which comprise the statements of financial position and fund balances as at December 31, 2019, and the statements of operations and changes in fund balances and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the basis for qualified opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at December 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### **Basis for qualified opinion**

In common with many not-for-profit organizations, the Entity derives revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Entity. Therefore, we were not able to determine whether any adjustments might be necessary to donation revenue, net revenue for the year, and cash flows from operations for the years ended December 31, 2019 and 2018, current assets as at December 31, 2019 and 2018, and net assets as at January 1 and December 31 for both the 2019 and 2018 years. Our audit opinion on the financial statements for the year ended December 31, 2018 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### **Responsibilities of management and those charged with governance for the financial statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity, or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

OHCID LLP

**OUSELEY HANVEY CLIPSHAM DEEP LLP**

Licensed Public Accountants

Ottawa, Ontario

April 25, 2020

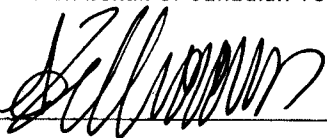


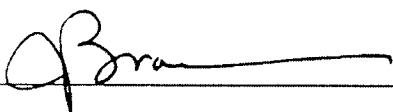
CANADIAN YEARLY MEETING  
 STATEMENT OF FINANCIAL POSITION  
 AS AT DECEMBER 31, 2019

	2019	2018
<b>CURRENT ASSETS</b>		
Cash	\$ 468,580	\$ 442,503
Short-term investments (note 3)	614,955	655,549
Accounts receivable	11,081	27,529
Inventory	8,345	9,345
Prepaid expense	-	613
	<u>1,102,961</u>	<u>1,135,539</u>
<b>CAPITAL ASSETS (notes 2(d), 5)</b>		
INVESTMENTS (note 4)	391,128	400,772
	<u>1,746,180</u>	<u>1,648,905</u>
	<u>\$ 3,240,269</u>	<u>\$ 3,185,216</u>
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 24,284	\$ 25,227
Owed to other bodies	3,421	4,293
Deferred revenue (note 6)	54,769	43,898
	<u>82,474</u>	<u>73,418</u>
<b>FUND BALANCES</b>		
Canadian Yearly Meeting Funds	870,007	937,617
Camp NeeKauNis Funds	103,408	108,435
Education and Outreach (HMAC) Funds	135,128	122,544
Other Canadian Yearly Meeting Funds	1,658,124	1,542,430
Invested in Capital Assets	391,128	400,772
	<u>3,157,795</u>	<u>3,111,798</u>
	<u>\$ 3,240,269</u>	<u>\$ 3,185,216</u>

SUBSEQUENT EVENT (note 9)

Approved on behalf of Canadian Yearly Meeting:

  
 \_\_\_\_\_ Friend

  
 \_\_\_\_\_ Friend

**CANADIAN YEARLY MEETING  
STATEMENT OF FUND BALANCES  
AS AT DECEMBER 31, 2019**

			2019	2018
	Available for Program	Invested	Total Fund Balance	Total Fund Balance
<b>CANADIAN YEARLY MEETING FUNDS</b>				
General Fund	\$ 586,228	\$ -	\$ 586,228	\$ 649,609
Food Co-op Fund	-	-	-	(647)
Organization & Procedure Fund	-	-	-	1,870
QEAN Fund	661	-	661	661
Canadian Young Friend	-	-	-	908
Sunderland P. Gardner Lecture Fund	2,576	25,605	28,181	30,279
Travel Capital Fund	-	254,937	254,937	254,937
	589,465	280,542	870,007	937,617
<b>CAMP NEEKAUNIS FUNDS</b>				
General Fund	48,430	-	48,430	53,796
Bursary Fund	(680)	15,052	14,372	14,033
I. King Fund	-	15,820	15,820	15,820
Generations Fund	-	24,786	24,786	24,786
	47,750	55,658	103,408	108,435
<b>EDUCATION AND OUTREACH (HMAC) AND PUBLICATIONS &amp; COMMUNICATIONS FUNDS</b>				
General Fund	62,610	-	62,610	9,517
Quaker Renewal Fund	-	-	-	42,136
Pendle Hill Scholarship Fund	2,276	16,409	18,685	17,920
Quaker Studies Fund	1,854	39,197	41,051	42,405
Dorothy Muma Memorial Bursary Fund	2,000	-	2,000	1,500
Publications and Communications	10,782	-	10,782	9,066
	79,522	55,606	135,128	122,544
<b>OTHER CANADIAN YEARLY MEETING FUNDS</b>				
Unallocated Fund Income	-	152,295	152,295	59,710
Archives Trust Fund	9,481	28,981	38,462	36,943
Albert S. Rogers Fund	86,164	206,157	292,321	279,391
Canadian Friends' Foreign Mission Board	22,144	80,136	102,280	101,745
Hay Bay Cemetery Fund	(215)	4,206	3,991	3,772
Joseph P. Rogers Fund	88,763	116,710	205,473	198,314
Meetinghouse Fund	-	680,309	680,309	680,596
Pickering Cemetery Fund	7,145	29,859	37,004	36,037
Sarah E. Richardson Fund	51,901	72,493	124,394	120,623
Yonge Street Cemetery Fund	(5,543)	27,138	21,595	25,299
	259,840	1,398,284	1,658,124	1,542,430
<b>INVESTED IN CAPITAL ASSETS</b>	391,128	-	391,128	400,772
	\$ 1,367,705	\$ 1,790,090	\$ 3,157,795	\$ 3,111,798

**CANADIAN YEARLY MEETING**  
**STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	2019	2018
<b>REVENUE (schedules)</b>		
Canadian Yearly Meeting Funds	\$ 301,976	\$ 341,582
Camp NeeKauNis Funds	66,101	73,482
Education and Outreach (HMAC) and Publications & Communication Funds	48,211	43,289
Other Canadian Yearly Meeting Funds	167,488	(150,414)
	<u>583,776</u>	<u>307,939</u>
<b>EXPENSE (schedules)</b>		
Canadian Yearly Meeting Funds	373,021	427,294
Camp NeeKauNis Funds	80,039	81,005
Education and Outreach (HMAC) and Publications & Communication Funds	64,636	82,740
Other Canadian Yearly Meeting Funds	20,083	11,748
	<u>537,779</u>	<u>602,787</u>
Net revenue (expense) for the year	45,997	(294,848)
Fund balances, beginning of year	3,111,798	3,406,646
Fund balances, end of year	<u>\$ 3,157,795</u>	<u>\$ 3,111,798</u>

CANADIAN YEARLY MEETING  
**STATEMENT OF CASH FLOWS**  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	2019	2018
<b>CASH PROVIDED BY (USED FOR)</b>		
<b>OPERATING ACTIVITIES</b>		
Net revenue (expense) for the year	\$ 45,997	\$ (294,848)
Item not affecting cash:		
Amortization of capital assets	9,644	9,644
Change in non-cash working capital items:		
Accounts receivable	16,448	19,163
Prepaid expenses	613	9,887
Inventory	1,000	1,000
Accounts payable	(943)	1,618
Deferred revenue	10,871	6,350
Amounts owed to other bodies	(872)	(1,234)
	<u>82,758</u>	<u>(248,420)</u>
<b>FINANCING ACTIVITIES</b>		
Increase (decrease) in investments	(56,681)	305,549
<b>CHANGE IN CASH FOR THE YEAR</b>	26,077	57,129
Cash beginning of the year	442,503	385,374
<b>CASH END OF YEAR</b>	<u>\$ 468,580</u>	<u>\$ 442,503</u>

## **Canadian Yearly Meeting**

### **NOTES TO FINANCIAL STATEMENTS**

DECEMBER 31, 2019

#### **1. NATURE OF OPERATIONS**

The Canadian Yearly Meeting of the Religious Society of Friends (Quakers) is an Alternative Christianity which emphasizes the personal experience of God in one's life. The Religious Society is a charitable organization and is not subject to income tax.

These financial statements report on the activities of Canadian Yearly Meeting (CYM). They do not include Canadian Friends' Service Committee (CFSC) which is a Committee of Canadian Yearly Meeting and operates as a separate charitable organization. The financial position and operations of CFSC are summarized in note 6.

#### **2. SIGNIFICANT ACCOUNTING POLICIES**

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies.

##### **(a). Fund Accounting**

#### **CANADIAN YEARLY MEETING FUNDS**

##### **General Fund**

The general fund accounts for revenue and expenses for general operations of CYM.

##### **Food Co-op Fund**

This fund is for the food co-op at the annual yearly meeting gathering.

##### **Organization & Procedure Fund**

The purpose of this fund is to cover the printing costs of the book "Organisation & Procedure".

##### **QEAN Fund**

The purpose of this fund is to receive donations and record expenses for CYM's work on environmental issues.

##### **Canadian Young Friend**

This fund accumulates amounts for Young Friends.

##### **Sunderland P. Gardner Lecture Fund**

This fund is used to offset the costs of the S.P.G. Lecturer at the annual gathering.

##### **Travel Capital Fund**

This fund accumulates capital, the income from which is to be spent on travel.

#### **CAMP NEEKAUNIS FUNDS**

##### **General Fund**

This fund records the general income and expenses of Camp NeeKauNis.

##### **Bursary Fund**

The purpose of this fund is to provide financial assistance to campers who are unable to pay the full camp fees.



## **Canadian Yearly Meeting**

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2019

### **(a). Fund Accounting (continued)**

#### Memorial Fund

This fund receives donations "in memory" of someone as recognized by Camp NeeKauNis committee.

#### I. King Fund

Income from this fund is disbursed on recommendation of Camp NeeKauNis Committee.

#### Generations Fund

The purpose of this fund is to record revenue and expenses of capital projects at Camp NeeKauNis

### **EDUCATION AND OUTREACH (HMAC) FUNDS**

#### General Fund

The purpose of this fund is to record general revenue and expenses of Education and Outreach (HMAC).

#### Quaker Renewal Fund

The purpose of this fund is to record the revenue and expenses for work to expand and renew the work of CYM.

#### Publications and Communications Fund

The purpose of this fund is to record revenue and expenses for printed and Internet publications and communications of CYM.

#### Pendle Hill Scholarship Fund

The purpose of this fund is to cover the costs for one person per year to go to Pendle Hill for one week.

#### Quaker Studies Fund

This fund is to be used for Friends' education at Friends' institutions

#### Dorothy Muma Memorial Bursary Fund

The Education and Outreach Committee offers a bursary, funded by the Samuel Rogers Memorial Trust, to recognize Dorothy Muma's long contribution to Friends and Canadian Yearly Meeting. The award must go to an Ontario resident or support a spiritual leading in Ontario.

### **OTHER CANADIAN YEARLY MEETING FUNDS**

#### Archives Trust Fund

The purpose of this fund is to support special projects and purchases for the Archives, outside of annual operating costs.

#### Albert S. Rogers Fund

This fund was bequeathed by A.S. Rogers in 1932. Income from this fund is disbursed at the discretion of CYM Trustees.

#### Canadian Friends' Foreign Mission Board Fund

Part of the original balance of this fund was from the sale of the Botsford Street Meetinghouse. Interest is disbursed by the CFFMB taking into account the concerns of the donors.

## Canadian Yearly Meeting

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2019

### (a). Fund Accounting (continued)

#### Hay Bay Cemetery Fund

This fund was established by relatives of those buried in the Quaker Cemetery at Hay Bay, Adolphustown, Ontario for the upkeep of the cemetery.

#### Joseph P. Rogers Fund

This fund is for the care of Friends who need assistance, who have been of service to Friends.

#### Meetinghouse Fund

This fund is set aside for repairs, additions or the purchase of Meetinghouses.

#### Pickering Cemetery Fund

This fund was established for the upkeep of the cemetery.

#### Sarah E. Richardson Fund

This fund is set up for use of Friends traveling in the Ministry in Canada.

#### Yonge Street Cemetery Fund

This fund was set up by bequest for the care of the Friends Cemetery, Newmarket, Ontario.

### (b). Fund Balances

All fund balances except for Joseph P. Rogers Fund are internally restricted. Amounts that are shown as "invested" have been invested by the Board of Trustees with approval of CYM. The Joseph P. Rogers Fund was established by a bequest and the use of this fund is externally restricted.

### (c). Revenue Recognition

Bequests and donations are recorded as revenue in the year in which they are received. Investment income is recognized as income in each fund based on the fund's proportionate share of total fund balance reserved for investment.

### (d). Capital Assets

In 2005 the Society began to record the purchase of significant capital assets at cost. Previously, all capital assets were charged to expense at the time of purchase. \$210,678 of the capital balance represents land that was purchased for Camp NeeKauNis. \$16,500 represents Quaker Archive material, the majority of which was donated to CYM in 2007. In addition \$192,882 relates to a camp wash house constructed in 2016 fiscal year and put into use in 2017.

Capital assets are initially recorded at cost. Wash house amortization is recorded on a straight line basis over the estimated useful life of 20 years.

### (e). Financial Instruments

Investments are initially recognized at fair value and are subsequently measured at the year-end fair value. Other financial instruments are initially recognized at fair value and are subsequently measured at amortized cost. Financial assets measured at amortized cost include cash and accounts receivable. Financial liabilities measured at amortized cost include accounts payable and owed to other bodies.

## Canadian Yearly Meeting

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2019

### (f). Use of Estimates

The preparation of these financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. These estimates are reviewed annually and as adjustments become necessary, they are recorded in the financial statements in the period in which they become known.

### 3. SHORT TERM INVESTMENTS

Short term investments consist of GIC's earning interest at annual rates from 1.6% to 2.43% per year, maturing between May and September 2021.

### 4. INVESTMENTS

		2019		2018
Preferred Shares, measured at fair value	\$	652,799	\$	728,099
Equities, measured at fair value		1,039,875		899,119
Fixed term investments, measured at fair value		43,220		-
BNS Investment Savings Account		10,286		21,687
	\$	1,746,180	\$	1,648,905

The Society is exposed to interest rate and market risk through investments held.

### 5. CAPITAL ASSETS

				2019		2018
	Cost	Accumulated amortization		Net		Net
Camp property	\$ 210,678	\$ -	\$	210,678	\$	210,678
Quaker archives	16,500	-		16,500		16,500
Camp wash house	192,882	28,932		163,950		173,594
	\$ 420,060	\$ 28,932	\$	391,128	\$	400,772

### 6. DEFERRED REVENUE

Deferred revenue consists of funding received for the next fiscal period.

		2019		2018
Balance, beginning of year	\$	43,898	\$	37,548
Less: amount recognized as revenue in the year		(43,898)		(37,548)
Plus: amount received related to the following year		54,769		43,898
Balance, end of year	\$	54,769	\$	43,898

## Canadian Yearly Meeting

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2019

### 7. RELATED ENTITY

Canadian Friends Service Committee (CFSC) is a committee of Canadian Yearly Meeting. CFSC is the peace, social justice and international development arm of CYM and is a separately incorporated registered charity. The year end of CFSC is March 31 and the financial statements are audited by another firm of Chartered Professional Accountants and are summarized below.

		March 31 2019	March 31 2018
Total assets	\$	3,572,607	\$ 3,633,418
Total liabilities		116,669	134,650
Net assets	\$	3,455,938	\$ 3,498,768
Total revenue	\$	567,942	\$ 857,000
Total expense		610,772	598,127
Net revenue for the year	\$	(42,830)	\$ 258,873

### 8. FINANCIAL INSTRUMENTS

Financial instruments of the Society consist of cash, short term investments, accounts receivable, investments, accounts payable and owed to other bodies. Unless otherwise noted, it is management's opinion that the Society is not exposed to significant interest rate, currency, credit, liquidity or market risks arising from its financial instruments and the carrying amount of the financial instruments approximate their fair value.

The Society is exposed to interest rate and market risk through investments held.

### 9. SUBSEQUENT EVENT

It is expected that the measures taken to contain Covid 19 will have a significant negative impact on the operations of the Society in 2020. The impact cannot be determined at this time. As at the Audit Report date, the fair value of investments was lower than the year-end fair value by approximately \$194,000. This reduction in fair value has not been recognized in these financial statements.

**CANADIAN YEARLY MEETING**  
**SCHEDULE OF REVENUE AND EXPENSES AND CHANGES IN FUND BALANCE**  
**CANADIAN YEARLY MEETING FUNDS**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	2019	2018
<b>REVENUE</b>		
CYM General Fund		
Monthly Meeting contributions	\$ 133,314	\$ 135,478
Donations	92,334	82,538
Annual gathering	40,457	89,411
Interest and other	15,219	17,477
Interest on Travel Capital Fund	11,881	9,337
Donations designated to other Quaker organizations	5,549	4,854
Sale of Faith & Practice Books	1,614	994
	300,368	340,089
Sunderland P. Gardner Lecture Fund	1,608	1,493
<b>TOTAL REVENUE</b>	<b>301,976</b>	<b>341,582</b>
<b>EXPENSE</b>		
CYM General Fund		
Yearly meeting committees	3,571	6,076
Annual gathering	76,966	132,147
Representative meeting	-	12,726
Yearly meeting office	256,966	244,969
Travel and lodging -committee	11,226	12,357
Travel and lodging -other	4,939	4,958
Donations to other bodies	8,825	5,850
Cost of sales - books	1,272	1,014
Designated donations to other Quaker Organizations	5,549	5,225
	369,314	425,322
Sunderland P. Gardner Lecture Fund	3,707	1,973
<b>TOTAL EXPENSE</b>	<b>373,021</b>	<b>427,295</b>
Net revenue (expense)	(71,045)	(85,713)
Transfers in from other funds	37,588	23,147
Transfers out to other funds	(34,153)	1,779
<b>CHANGE IN CANADIAN YEARLY MEETING FUNDS</b>	<b>(67,610)</b>	<b>(60,787)</b>
Fund balances, beginning of year	937,617	998,404
Fund balances, end of year	\$ 870,007	\$ 937,617

CANADIAN YEARLY MEETING  
SCHEDULE OF REVENUE AND EXPENSES AND CHANGES IN FUND BALANCE  
CAMP NEEKAUNIS FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2019

	2019	2018
REVENUE		
Camp NeeKauNis General Fund		
Fees	\$ 46,485	\$ 46,976
Donations	7,408	8,150
Other income	10,791	17,253
	<u>64,684</u>	<u>72,379</u>
Bursary Fund	680	524
I. King Fund	737	579
	<u>66,101</u>	<u>73,482</u>
EXPENSE		
Camp NeeKauNis General Fund	80,039	81,005
Generations Fund	-	-
	<u>80,039</u>	<u>81,005</u>
Net revenue (expense)	(13,938)	(7,523)
Transfers in from other funds	11,400	10,748
Transfers to other funds	(2,489)	(1,103)
	<u>(5,027)</u>	<u>2,122</u>
CHANGE IN CAMP NEEKAUNIS FUND BALANCES	(5,027)	2,122
Fund balances, beginning of year	108,435	106,313
	<u>(5,027)</u>	<u>2,122</u>
Fund balances, end of year	\$ 103,408	\$ 108,435

CANADIAN YEARLY MEETING  
SCHEDULE OF REVENUE AND EXPENSES AND CHANGES IN FUND BALANCE  
EDUCATION AND OUTREACH FUNDS AND PUBLICATIONS & COMMUNICATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2019

	2019	2018
REVENUE		
Education and Outreach (HMAC) General Fund	\$ 20,300	\$ -
Pendle Hill Scholarship Fund	765	633
Quaker Renewal Fund	-	19,485
Quaker Studies Fund	1,827	1,645
Dorothy Muma Bursary Fund	500	500
Publications & Communications	24,819	21,026
Canadian Friend Fund	-	-
	<u>48,211</u>	<u>43,289</u>
EXPENSE		
Education and Outreach (HMAC) General Fund	15,249	15,878
Pendle Hill Scholarship Fund	-	-
Quaker Renewal Fund	-	20,100
Quaker Studies Fund	3,181	4,167
Publications & Communications	46,206	42,595
Canadian Friend Fund	-	-
	<u>64,636</u>	<u>82,740</u>
Net revenue (expense)	(16,425)	(39,451)
Transfers in from other funds	72,864	-
Transfers to other funds	(43,855)	-
CHANGE IN EDUCATION AND OUTREACH (HMAC) AND PUBLICATIONS & COMMUNICATIONS FUND BALANCES	12,584	(39,451)
Fund balances, beginning of year	122,544	161,995
Fund balances, end of year	<u>\$ 135,128</u>	<u>\$ 122,544</u>

**CANADIAN YEARLY MEETING  
SCHEDULE OF REVENUE AND EXPENSES AND CHANGES IN FUND BALANCE  
OTHER CANADIAN YEARLY MEETING FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

	2019	2018
<b>REVENUE</b>		
Trustees investment income (loss)	\$ 100,718	\$ (203,828)
Archives Trust Fund	1,518	1,242
Albert S. Rogers Fund	8,492	9,508
Canadian Friends' Foreign Mission Board Fund	3,735	3,595
Hay Bay Cemetery Fund	187	149
Joseph P. Rogers Fund	7,229	7,006
Meetinghouse Fund	31,712	24,926
Pickering Cemetery Fund	2,775	1,551
Sarah E. Richardson Fund	3,771	4,290
Yonge Street Cemetery Fund	7,351	1,147
	<u>167,488</u>	<u>(150,414)</u>
<b>EXPENSE</b>		
Albert S. Rogers Fund	2,533	3,259
Archives Trust Fund	1,518	-
Hay Bay Cemetery Fund	34	450
Canadian Friends' Foreign Missionary Board Fund	3,200	-
Sarah E. Richardson Fund	-	818
Pickering Cemetery Fund	1,808	1,843
Yonge Street Cemetery Fund	10,990	5,378
	<u>20,083</u>	<u>11,748</u>
Net revenue (expense)	147,405	(162,162)
Transfers in from other funds	7,038	-
Transfers out to other funds	(38,749)	(24,926)
<b>CHANGE IN OTHER CYM FUND BALANCES</b>	115,694	(187,088)
Fund balances, beginning of year	1,542,430	1,729,518
Fund balances, end of year	<u>\$ 1,658,124</u>	<u>\$ 1,542,430</u>