

**CANADIAN YEARLY MEETING  
of the Religious Society of Friends (Quakers)**

FINANCIAL STATEMENTS

DECEMBER 31, 2018

---

## **INDEPENDENT AUDITOR'S REPORT**

To the Members,  
**CANADIAN YEARLY MEETING:**

### **Qualified opinion**

We have audited the financial statements of Canadian Yearly Meeting of the Religious Society of Friends (Quakers) ("the Entity"), which comprise the statements of financial position and fund balances as at December 31, 2018, and the statements of operations and changes in fund balances and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the basis for qualified opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at December 31, 2018, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### **Basis for qualified opinion**

In common with many not-for-profit organizations, the Entity derives revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Entity. Therefore, we were not able to determine whether any adjustments might be necessary to donation revenue, net revenue for the year, and cash flows from operations for the years ended December 31, 2018 and 2017, current assets as at December 31, 2018 and 2017, and net assets as at January 1 and December 31 for both the 2018 and 2017 years. Our audit opinion on the financial statements for the year ended December 31, 2017 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### **Responsibilities of management and those charged with governance for the financial statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity, or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*OHCD LLP.*

**OUSELEY HANVEY CLIPSHAM DEEP LLP**

Licensed Public Accountants

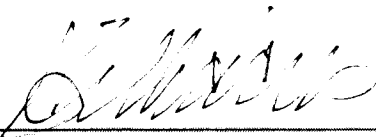
Ottawa, Ontario


April 27, 2019

**CANADIAN YEARLY MEETING  
STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2018**

	2018	2017
<b>CURRENT ASSETS</b>		
Cash	\$ 442,503	\$ 385,374
Short-term investments (note 3)	655,549	739,598
Accounts receivable	27,529	46,692
Inventory	9,345	10,345
Prepaid expense	613	10,500
	1,135,539	1,192,509
<b>CAPITAL ASSETS (notes 2(d), 5)</b>	400,772	410,416
<b>INVESTMENTS (note 4)</b>	1,648,905	1,870,405
	\$ 3,185,216	\$ 3,473,330
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 25,227	\$ 23,609
Owed to other bodies	4,293	5,527
Deferred revenue (note 6)	43,898	37,548
	73,418	66,684
<b>FUND BALANCES</b>		
Canadian Yearly Meeting Funds	937,617	998,404
Camp NeeKauNis Funds	108,435	106,313
Education and Outreach (HMAC) Funds	122,544	161,995
Other Canadian Yearly Meeting Funds	1,542,430	1,729,518
Invested in Capital Assets	400,772	410,416
	3,111,798	3,406,646
	\$ 3,185,216	\$ 3,473,330

Approved on behalf of Canadian Yearly Meeting:

  
\_\_\_\_\_  
Friend

  
\_\_\_\_\_  
Friend

CANADIAN YEARLY MEETING  
STATEMENT OF FUND BALANCES  
AS AT DECEMBER 31, 2018

	2018		2017	
	Available for Program	Invested	Total Fund Balance	Total Fund Balance
<b>CANADIAN YEARLY MEETING FUNDS</b>				
General Fund	\$ 649,609	\$ -	\$ 649,609	\$ 711,696
Food Co-op Fund	(647)	-	(647)	(647)
Organization & Procedure Fund	1,870	-	1,870	1,870
Records Committee Fund	-	-	-	(1,779)
QEAN Fund	661	-	661	661
Canadian Young Friend	908	-	908	908
Sunderland P. Gardner Lecture Fund	4,674	25,605	30,279	30,758
Travel Capital Fund	-	254,937	254,937	254,937
	657,075	280,542	937,617	998,404
<b>CAMP NEEKAUNIS FUNDS</b>				
General Fund	53,796	-	53,796	51,391
Bursary Fund	(1,019)	15,052	14,033	14,316
I. King Fund	-	15,820	15,820	15,820
Generations Fund	24,786	-	24,786	24,786
	77,563	30,872	108,435	106,313
<b>EDUCATION AND OUTREACH (HMAC) AND PUBLICATIONS &amp; COMMUNICATIONS FUNDS</b>				
General Fund	9,517	-	9,517	25,397
Quaker Renewal Fund	42,136	-	42,136	42,750
Pendle Hill Scholarship Fund	1,511	16,409	17,920	17,287
Quaker Studies Fund	3,208	39,197	42,405	44,927
Dorothy Muma Memorial Bursary Fund	1,500	-	1,500	1,000
Publications and Communications	9,066	-	9,066	30,634
	66,938	55,606	122,544	161,995
<b>OTHER CANADIAN YEARLY MEETING FUNDS</b>				
Trustees Interest Income Fund	59,710	-	59,710	263,542
Archives Trust Fund	7,962	28,981	36,943	35,701
Albert S. Rogers Fund	73,234	206,157	279,391	273,139
Canadian Friends' Foreign Mission Board	21,609	80,136	101,745	98,151
Hay Bay Cemetery Fund	(434)	4,206	3,772	4,073
Joseph P. Rogers Fund	81,604	116,710	198,314	191,307
Meetinghouse Fund	287	680,309	680,596	680,596
Pickering Cemetery Fund	6,178	29,859	36,037	36,329
Sarah E. Richardson Fund	72,493	48,130	120,623	117,150
Yonge Street Cemetery Fund	(1,839)	27,138	25,299	29,530
	320,804	1,221,626	1,542,430	1,729,518
<b>INVESTED IN CAPITAL ASSETS</b>				
	400,772	-	400,772	410,416
	\$ 1,523,152	\$ 1,588,646	\$ 3,111,798	\$ 3,406,646

**CANADIAN YEARLY MEETING**  
**STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

	2018	2017
<b>REVENUE (schedules)</b>		
Canadian Yearly Meeting Funds	\$ 341,582	\$ 238,366
Camp NeeKauNis Funds	73,482	102,624
Education and Outreach (HMAC) and Publications & Communication Funds	43,289	40,597
Other Canadian Yearly Meeting Funds	(150,414)	170,493
	<u>307,939</u>	<u>552,080</u>
<b>EXPENSE (schedules)</b>		
Canadian Yearly Meeting Funds	427,294	249,477
Camp NeeKauNis Funds	81,005	88,522
Education and Outreach (HMAC) and Publications & Communication Funds	82,740	40,586
Other Canadian Yearly Meeting Funds	11,748	2,448
	<u>602,787</u>	<u>381,033</u>
Net revenue (expense) for the year	(294,848)	171,047
Fund balances, beginning of year	3,406,646	3,235,599
Fund balances, end of year	<u>\$ 3,111,798</u>	<u>\$ 3,406,646</u>

CANADIAN YEARLY MEETING  
**STATEMENT OF CASH FLOWS**  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	2018	2017
<b>CASH PROVIDED BY (USED FOR)</b>		
<b>OPERATING ACTIVITIES</b>		
Net revenue (expense) for the year	\$ (294,848)	\$ 171,047
Item not affecting cash:		
Amortization of capital assets	9,644	9,644
Change in non-cash working capital items:		
Accounts receivable	19,163	(28,884)
Prepaid expenses	9,887	625
Inventory	1,000	-
Accounts payable	1,618	10,938
Deferred revenue	6,350	3,348
Amounts owed to other bodies	(1,234)	(475)
	(248,420)	166,243
<b>FINANCING ACTIVITIES</b>		
Increase (decrease) in investments	305,549	(738,011)
<b>CHANGE IN CASH FOR THE YEAR</b>	<b>57,129</b>	<b>(571,768)</b>
Cash beginning of the year	385,374	957,142
<b>CASH END OF YEAR</b>	<b>\$ 442,503</b>	<b>\$ 385,374</b>

## **CANADIAN YEARLY MEETING**

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2018

### **1. NATURE OF OPERATIONS**

The Canadian Yearly Meeting of the Religious Society of Friends (Quakers) is an Alternative Christianity which emphasizes the personal experience of God in one's life. The Religious Society is a charitable organization and is not subject to income tax.

These financial statements report on the activities of Canadian Yearly Meeting (CYM). They do not include Canadian Friends' Service Committee (CFSC) which is a Committee of Canadian Yearly Meeting and operates as a separate charitable organization. The financial position and operations of CFSC are summarized in note 6.

### **2. SIGNIFICANT ACCOUNTING POLICIES**

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

#### **(a). Fund Accounting**

##### **CANADIAN YEARLY MEETING FUNDS**

###### General Fund

The general fund accounts for revenue and expenses for general operations of CYM.

###### Food Co-op Fund

This fund is for the food co-op at the annual yearly meeting gathering.

###### Organization & Procedure Fund

The purpose of this fund is to cover the printing costs of the book "Organisation & Procedure".

###### Records Committee Fund

The capital and income of this fund is available for the operating expenses of the Records Committee.

###### QEAN Fund

The purpose of this fund is to receive donations and record expenses for CYM's work on environmental issues.

###### Canadian Young Friend

This fund accumulates amounts for Young Friends.

###### Sunderland P. Gardner Lecture Fund

This fund is used to offset the costs of the S.P.G. Lecturer at the annual gathering and, in part, the cost of publishing the Lecture as a pamphlet.

###### Travel Capital Fund

This fund accumulates capital, the income from which is to be spent on travel.

##### **CAMP NEEKAUNIS FUNDS**

###### General Fund

This fund records the general income and expenses of Camp NeeKauNis.

###### Bursary Fund

The purpose of this fund is to provide financial assistance to campers who are unable to pay the full camp fees.



## **CANADIAN YEARLY MEETING**

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2018

### **(a). Fund Accounting (continued)**

#### Memorial Fund

This fund receives donations "in memory" of someone as recognized by Camp NeeKauNis committee.

#### I. King Fund

Income from this fund is disbursed on recommendation of Camp NeeKauNis Committee.

#### Generations Fund

The purpose of this fund is to record revenue and expenses of capital projects at Camp NeeKauNis.

### **EDUCATION AND OUTREACH (HMAC) FUNDS**

#### General Fund

The purpose of this fund is to record general revenue and expenses of Education and Outreach (HMAC).

#### Quaker Renewal Fund

The purpose of this fund is to record the revenue and expenses for work to expand and renew the work of CYM.

#### Publications and Communications Fund

The purpose of this fund is to record revenue and expenses for printed and Internet publications and communications of CYM.

#### Pendle Hill Scholarship Fund

The purpose of this fund is to cover the costs for one person per year to go to Pendle Hill for one week.

#### Quaker Studies Fund

This fund is to be used for Friends' education at Friends' institutions.

#### Dorothy Muma Memorial Bursary Fund

The Education and Outreach Committee offers a bursary, funded by the Samuel Rogers Memorial Trust, to recognize Dorothy Muma's long contribution to Friends and Canadian Yearly Meeting. The award must go to an Ontario resident or support a spiritual leading in Ontario.

### **OTHER CANADIAN YEARLY MEETING FUNDS**

#### Archives Trust Fund

The purpose of this fund is to support special projects and purchases for the Archives, outside of annual operating costs.

#### Albert S. Rogers Fund

This fund was bequeathed by A.S. Rogers in 1932. Income from this fund is disbursed at the discretion of CYM Trustees.

#### Canadian Friends' Foreign Mission Board Fund

Part of the original balance of this fund was from the sale of the Botsford Street Meetinghouse. Interest is disbursed by the CFFMB taking into account the concerns of the donors.

## CANADIAN YEARLY MEETING

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2018

### (a). Fund Accounting (continued)

#### Hay Bay Cemetery Fund

This fund was established by relatives of those buried in the Quaker Cemetery at Hay Bay, Adolphustown, Ontario for the upkeep of the cemetery.

#### Joseph P. Rogers Fund

This fund is for the care of Friends who need assistance, who have been of service to Friends.

#### Meetinghouse Fund

This fund is set aside for repairs, additions or the purchase of Meetinghouses.

#### Pickering Cemetery Fund

This fund was established for the upkeep of the cemetery.

#### Sarah E. Richardson Fund

This fund is set up for use of Friends traveling in the Ministry in Canada.

#### Yonge Street Cemetery Fund

This fund was set up by bequest for the care of the Friends Cemetery, Newmarket, Ontario.

### (b). Fund Balances

All fund balances except for Joseph P. Rogers Fund are internally restricted. Amounts that are shown as "invested" have been invested by the Board of Trustees with approval of CYM. The Joseph P. Rogers Fund was established by a bequest and the use of this fund is externally restricted.

### (c). Revenue Recognition

Bequests and donations are recorded as revenue in the year in which they are received. Investment income is recognized as income in each fund based on the fund's proportionate share of total fund balance reserved for investment.

### (d). Capital Assets

In 2005 the Society began to record the purchase of significant capital assets at cost. Previously, all capital assets were charged to expense at the time of purchase. \$210,678 of the capital balance represents land that was purchased for Camp NeeKauNis. \$16,500 represents Quaker Archive material, the majority of which was donated to CYM in 2007. In addition \$192,882 relates to a camp wash house constructed in 2016 fiscal year and put into use in 2017.

Capital assets are initially recorded at cost. Wash house amortization is recorded on a straight line basis over the estimated useful life of 20 years.

### (e). Financial Instruments

Investments in equity instruments quoted in an active market are initially recognized at fair value and are subsequently measured at the year-end fair value. Other financial instruments are initially recognized at fair value and are subsequently measured at cost, amortized cost or cost less appropriate allowances for impairment.

## CANADIAN YEARLY MEETING

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2018

### (f). Use of Estimates

The preparation of these financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. These estimates are reviewed annually and as adjustments become necessary, they are recorded in the financial statements in the period in which they become known.

### 3. SHORT TERM INVESTMENTS

Short term investments consist of GIC's earning interest at annual rates from 0.6% to 2.43% per year, maturing between June and November 2019.

### 4. INVESTMENTS

	2018	2017
Preferred Shares, measured at fair value	\$ 728,099	\$ 786,220
Equities, measured at fair value	899,119	973,339
BNS Investment Savings Account	21,687	110,846
	<u>\$ 1,648,905</u>	<u>\$ 1,870,405</u>

The Society is exposed to interest rate and market risk through investments held.

### 5. CAPITAL ASSETS

	2018		2017	
	Cost	Accumulated amortization	Net	Net
Camp property	\$ 210,678	\$ -	\$ 210,678	\$ 210,678
Quaker archives	16,500	-	16,500	16,500
Camp wash house	192,882	19,288	173,594	183,238
	<u>\$ 420,060</u>	<u>\$ 19,288</u>	<u>\$ 400,772</u>	<u>\$ 410,416</u>

### 6. DEFERRED REVENUE

Deferred revenue consists of funding received for the next fiscal period.

	2018	2017
Balance, beginning of year	\$ 37,548	\$ 34,200
Less: amount recognized as revenue in the year	(37,548)	(34,200)
Plus: amount received related to the following year	43,898	37,548
Balance, end of year	<u>\$ 43,898</u>	<u>\$ 37,548</u>

## CANADIAN YEARLY MEETING

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2018

### 7. RELATED ENTITY

Canadian Friends Service Committee (CFSC) is a committee of Canadian Yearly Meeting. CFSC is the peace, social justice and international development arm of CYM and is a separately incorporated registered charity. The year end of CFSC is March 31 and the financial statements are audited by another firm of Chartered Professional Accountants and are summarized below.

		March 31 2018	March 31 2017
Total assets	\$	3,633,418	\$ 3,362,888
Total liabilities		134,650	122,993
Net assets	\$	3,498,768	\$ 3,239,895
Total revenue	\$	857,000	\$ 913,023
Total expense		598,127	457,375
Net revenue for the year	\$	258,873	\$ 455,648

### 8. FINANCIAL INSTRUMENTS

Financial instruments of the Society consist of cash, short term investments, accounts receivable, investments, accounts payable and owed to other bodies. Unless otherwise noted, it is management's opinion that the Society is not exposed to significant interest rate, currency, credit, liquidity or market risks arising from its financial instruments and the carrying amount of the financial instruments approximate their fair value.

CANADIAN YEARLY MEETING  
**SCHEDULE OF REVENUE AND EXPENSES AND CHANGES IN FUND BALANCE**  
**CANADIAN YEARLY MEETING FUNDS**  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	2018	2017
<b>REVENUE</b>		
CYM General Fund		
Monthly Meeting contributions	\$ 135,478	\$ 135,940
Donations	82,538	79,948
Annual gathering	89,411	-
Interest and other	17,477	5,542
Interest on Travel Capital Fund	9,337	8,042
Donations designated to other Quaker organizations	4,854	4,954
Sale of Faith & Practice Books	994	1,502
	<u>340,089</u>	<u>235,928</u>
Records Committee Fund	-	1,477
Sunderland P. Gardner Lecture Fund	1,493	961
<b>TOTAL REVENUE</b>	<u>341,582</u>	<u>238,366</u>
<b>EXPENSE</b>		
CYM General Fund		
Yearly meeting committees	6,076	7,035
Annual gathering	132,147	2,651
Representative meeting	12,726	17,906
Yearly meeting office	244,969	174,777
Travel and lodging -committee	12,357	22,885
Travel and lodging -other	4,958	4,859
Donations to other bodies	5,850	5,925
Cost of sales - books	1,014	-
Designated donations to other Quaker Organizations	5,225	5,194
	<u>425,322</u>	<u>241,232</u>
Records Committee Fund	-	7,579
Sunderland P. Gardner Lecture Fund	1,973	666
<b>TOTAL EXPENSE</b>	<u>427,295</u>	<u>249,477</u>
Net revenue (expense)	(85,713)	(11,111)
Transfers in from other funds	23,147	21,469
Transfers out to other funds	1,779	-
<b>CHANGE IN CANADIAN YEARLY MEETING FUNDS</b>	<u>(60,787)</u>	<u>10,358</u>
Fund balances, beginning of year	998,404	988,046
Fund balances, end of year	<u>\$ 937,617</u>	<u>\$ 998,404</u>

CANADIAN YEARLY MEETING  
SCHEDULE OF REVENUE AND EXPENSES AND CHANGES IN FUND BALANCE  
CAMP NEEKAUNIS FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2018

	2018	2017
REVENUE		
Camp NeeKauNis General Fund		
Fees	\$ 46,976	\$ 44,272
Donations	8,150	56,226
Other income	17,253	1,144
	<u>72,379</u>	<u>101,642</u>
Bursary Fund	524	483
I. King Fund	579	499
	<u>73,482</u>	<u>102,624</u>
EXPENSE		
Camp NeeKauNis General Fund	81,005	88,504
Generations Fund	-	18
	<u>81,005</u>	<u>88,522</u>
Net revenue (expense)	(7,523)	14,102
Transfers in from other funds	10,748	103,311
Transfers to other funds	(1,103)	(93,667)
CHANGE IN CAMP NEEKAUNIS FUND BALANCES	2,122	23,746
Fund balances, beginning of year	106,313	82,567
Fund balances, end of year	<u>\$ 108,435</u>	<u>\$ 106,313</u>

**CANADIAN YEARLY MEETING  
SCHEDULE OF REVENUE AND EXPENSES AND CHANGES IN FUND BALANCE  
EDUCATION AND OUTREACH FUNDS AND PUBLICATIONS & COMMUNICATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

	2018	2017
<b>REVENUE</b>		
Education and Outreach (HMAC) General Fund	\$ -	\$ 10,000
Pendle Hill Scholarship Fund	633	569
Quaker Renewal Fund	19,485	995
Quaker Studies Fund	1,645	1,374
Dorothy Muma Bursary Fund	500	-
Publications & Communications	21,026	24,200
Canadian Friend Fund	-	3,459
	<u>43,289</u>	<u>40,597</u>
<b>EXPENSE</b>		
Education and Outreach (HMAC) General Fund	15,878	6,944
Pendle Hill Scholarship Fund	-	1,306
Quaker Renewal Fund	20,100	9,633
Quaker Studies Fund	4,167	-
Publications & Communications	42,595	8,964
Canadian Friend Fund	-	13,739
	<u>82,740</u>	<u>40,586</u>
Net revenue (expense)	(39,451)	11
Transfers in from other funds	-	4,492
Transfers to other funds	-	(4,492)
<b>CHANGE IN EDUCATION AND OUTREACH (HMAC) AND  PUBLICATIONS &amp; COMMUNICATIONS FUND BALANCES</b>		
Fund balances, beginning of year	(39,451)	11
	<u>161,995</u>	<u>161,984</u>
Fund balances, end of year	\$ 122,544	\$ 161,995

CANADIAN YEARLY MEETING  
SCHEDULE OF REVENUE AND EXPENSES AND CHANGES IN FUND BALANCE  
OTHER CANADIAN YEARLY MEETING FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2018

	2018	2017
<b>REVENUE</b>		
Trustees investment income (loss)	\$ (203,828)	\$ 123,690
Archives Trust Fund	1,242	5,512
Albert S. Rogers Fund	9,508	4,837
Canadian Friends' Foreign Mission Board Fund	3,595	3,001
Hay Bay Cemetery Fund	149	141
Joseph P. Rogers Fund	7,006	5,850
Meetinghouse Fund	24,926	21,469
Pickering Cemetery Fund	1,551	1,496
Sarah E. Richardson Fund	4,290	3,582
Yonge Street Cemetery Fund	1,147	915
	(150,414)	170,493
<b>EXPENSE</b>		
Albert S. Rogers Fund	3,259	49
Hay Bay Cemetery Fund	450	553
Sarah E. Richardson Fund	818	-
Pickering Cemetery Fund	1,843	1,453
Yonge Street Cemetery Fund	5,378	393
	11,748	2,448
Net revenue (expense)	(162,162)	168,045
Transfers out to other funds	(24,926)	(21,469)
<b>CHANGE IN OTHER CYM FUND BALANCES</b>	(187,088)	146,576
Fund balances, beginning of year	1,729,518	1,582,942
Fund balances, end of year	\$ 1,542,430	\$ 1,729,518