

Name of Committee: Finance Committee	Number of Members Six
Brief description of mandate: The committee oversees CYM's finances by recommending the annual budget and by receiving and approving the auditor's report each year. The committee also provides advice and guidance to Representative Meeting and to other committees regarding financial risks and the financial implications of policy decisions and the interpretation of existing policies.	
Number of meetings per year Two Typical time of year of meeting/s: March (by telephone) and October	
Location of meetings: Toronto	
Amount of time required beyond committee meetings Varies depending upon the issues being considered. Committee members may be asked to participate on ad hoc committees on a case-by-case basis.	
Required to be present at CYM? No	
Is financial support provided for attending meetings? Yes	
Geographic representation needed at the Committee? No	
Specific skills needed: Some financial acumen. Familiarity with financial statements would be helpful.	
Special responsibilities of committee: (i.e., employment; staff supervision, etc.) None	
Working groups/sub committees of this committee: Currently a joint Finance/Trustees working group evaluating governance issues at CYM	
Other pertinent information for prospective members: Members of the committee should be prepared for occasional telephone meetings on short notice to consider time-sensitive issues that arise from time to time.	