

QUAKER TRUST FUNDS IN CANADA

Trusts for the use of Canadian Friends (Quakers) have been in existence since the early 1920s. There are three classes of trust funds under the care of Friends in Canada:

Class A

TRUST FUNDS OR BEQUESTS, INCOME FROM WHICH IS USED FOR THE WORK OF MONTHLY MEETINGS

Such funds are under the care of Monthly Meetings and income is used at the discretion of the Monthly Meeting or for the purpose designated by the various testators or donors.

Contact: Monthly Meetings.

Class B

TRUSTS WHOSE BOARDS MUST BE COMPRISED OF FRIENDS BUT WHICH ARE NOT UNDER THE JURISDICTION OF CANADIAN YEARLY MEETING OR ANY OF ITS CONSTITUENT MEETINGS (Samuel Rogers Memorial Trust is the only such Trust at this time.)

• SAMUEL ROGERS MEMORIAL TRUST

This is a public trust; while all Trustees must be members of the Society of Friends in Ontario, it is solely responsible to the Public Trustee of Ontario. Numerous Friends' activities have benefited from grants from this Trust over the years. Disbursement of income from capital is at the discretion of the Trustees, and the provisions of the Trust are to support Toronto Monthly Meeting, to assist the work of Monthly Meetings in Ontario on advice from Home Mission and Advancement Committee and to support social service and education projects in Ontario.

Contact: Samuel Rogers Memorial Trust, 60 Lowther Avenue, Toronto ON M5R 1C7

Class C

FUNDS OR BEQUESTS, INCOME FROM WHICH IS USED FOR THE WORK OF CANADIAN YEARLY MEETING OR ITS COMMITTEES

CYM funds are held under the care of the Trustees of Canadian Yearly Meeting, who are responsible for the investment of all these funds or bequests (Organization and Procedure, 2.17 & 6.6). Most of these funds are held in one consolidated account managed by the Trustees with advice being provided by a professional broker.

The ethical investment of the funds and protection of their capital value is guided by the [Investment Policy](#) approved by Canadian Yearly Meeting (CYM minute 1996 §58). The income from these investments is disbursed twice annually.

[Canadian Friends Service Committee](#) is incorporated in its own right and therefore manages its own funds. However, it still reports annually the contents of its investment portfolio to the CYM Trustees, to ensure its consistency with the CYM Investment Policy.

FUNDS UNDER THE CARE OF THE TRUSTEES OF CANADIAN YEARLY MEETING (described in Class C)

For current information about accumulated income which is available for disbursement, refer to the most current Canadian Yearly Meeting financial statements.

I. INCOME FROM FUNDS DISBURSED ON BEHALF OF CANADIAN YEARLY MEETING

• CANADIAN YEARLY MEETING MEETINGHOUSE FUND

This fund enables Meetings to purchase, expand or repair Meetinghouses. The capital investment is composed partly of the proceeds of the sale of Botsford Street (Newmarket) and Montreal Meetinghouses. Finance Committee makes a recommendation for approval by Yearly Meeting or Representative Meeting, after which the approved money is disbursed by the Yearly Meeting Office. This is usually as an interest free loan, but some grants have been made. Ontario Meetings are encouraged to apply to the Samuel Rogers Memorial Trust for support before accessing this fund. Contact: Clerk, Finance Committee.

• CANADIAN YEARLY MEETING TRAVEL FUND

Income contributes to the funds available for travel to committee meetings as budgeted annually. Funds are disbursed by the Yearly Meeting Office under the direction of Finance Committee.

• SUNDERLAND P. GARDNER LECTURE FUND

The Sunderland P. Gardner Lecture is an annual lecture presented during the sessions of Canadian Yearly Meeting. Income from this fund, established in the mid 1990s, defrays costs such as travel and accommodation for the lecturer and the cost of publication. Donations to the capital fund are encouraged at the time of the lecture. Interest is disbursed by the Yearly Meeting Office on recommendation of Education and Outreach Committee and Programme Committee.

II. INCOME FROM FUNDS DISBURSED BY YEARLY MEETING COMMITTEES

• ARCHIVES TRUST FUND

This fund, established in 2004, covers capital expenses, special projects, special acquisitions, out-of-the ordinary expenses and contingencies of the CYM Archives. It is not available for annual operating expenses. Payments are disbursed by the Treasurer of the Trustees on a minute of Records Committee. Donations may be made to this fund (cheque made out to CYM Trustees, directed to the Archives Trust Fund). Contact: Clerk, Records Committee.

• CAMP NEEKAUNIS--IRMGARD KING FUND

A bequest from Irmgard King supports Camp and its activities. Income is disbursed by the Camp Treasurer on recommendation of Camp NeeKauNis Committee.
Contact: Clerk, Camp NeeKauNis Committee.

• CAMP NEEKAUNIS--BURSARY FUND

Income from this fund enables individual Friends or families to attend Camp who otherwise

could not afford to do so. Established in the mid 1990s, it is disbursed by the Camp Treasurer on the recommendation of Camp Directors through Camp NeeKauNis Committee.
Contact: Clerk, Camp NeeKauNis Committee.

• **CANADIAN FRIENDS FOREIGN MISSION FUND**

The purpose of this fund is to support Christian mission conducted outside Canada by individual Friends acting on a recognized concern or by Friends' organizations. The fund is made up from donations from interested Friends plus a share of the capital resulting from the sale of the Botsford Street Meetinghouse. Income is disbursed by the Yearly Meeting Office on recommendation of the Canadian Friends Foreign Mission Board.

Contact: Clerk, Canadian Friends Foreign Mission Board.

• **EDUCATION AND OUTREACH --PENDLE HILL SCHOLARSHIP FUND**

Accumulated interest from the Quaker Education Fund was set aside in 1994 to help fund an annual one week sojourn at Pendle Hill for a member of Canadian Yearly Meeting. Funds are disbursed by the Yearly Meeting Office on the recommendation of Education and Outreach Committee, with the recipient agreeing to contribute \$100 to offset the cost.

Contact: Clerk, Education and Outreach Committee.

• **EDUCATION AND OUTREACH--QUAKER EDUCATION FUND**

Income from this fund is used for Canadian Friends' education at Friends' institutions such as, but not only, Earlham College, Pendle Hill and Woodbrooke. Disbursement is by the Yearly Meeting Office on the recommendation of Education and Outreach Committee. Funds are disbursed as grants or interest-free loans at the discretion of the committee.

Contact: Clerk, Education and Outreach Committee.

III. INCOME FROM FUNDS DISBURSED BY THE TRUSTEES OF CANADIAN YEARLY MEETING

Applications for the Sarah E. Richardson Fund, the Albert S. Rogers Fund or the Joseph P. Rogers Fund should include the following documents:

- a] A letter from the applicant describing the reason for the application, the amount of money requested and a full financial statement which also indicates if other funds have been applied for or received.
- b] A minute from the applicant's Monthly Meeting indicating that a clearness committee or committee of care has met with the applicant and that the Meeting supports the application to the Trustees and is offering appropriate support to the applicant. In some emergency cases the Trustees may not require this minute.
- c] Minutes from other bodies as indicated in this leaflet.

Trustees prefer to make decisions during their annual meeting (customarily held in late March/early April) but will accept applications at other times of the year if necessary.

- **SARAH E. RICHARDSON FUND**

This fund was set up in the 1930s by Canada Yearly Meeting (Conservative), with income used to assist Friends travelling in the ministry in Canada. It is disbursed by the Canadian Yearly Meeting Trustees on recommendation of Continuing Meeting of Ministry and Counsel to Friends who have received an appropriate minute recognizing their ministry.

Contact: Clerk, Canadian Yearly Meeting Trustees.

- **ALBERT S. ROGERS FUND**

Albert S. Rogers, of Canada Yearly Meeting (Orthodox), bequeathed money in 1932 to assist an aged minister of the Society of Friends during her lifetime. There are no legal restrictions on the use of the capital; Yearly Meeting Trustees are solely responsible for the disbursement of income.

Contact: Clerk, Canadian Yearly Meeting Trustees.

- **JOSEPH P. ROGERS FUND**

When Joseph P. Rogers died in 1922, he bequeathed \$10,000 to Canada Yearly Meeting (Orthodox) to help provide a fund, the income from which was to aid aged ministers of the Society of Friends in Canada who might be in need of financial assistance, on the advice of the Home Mission Committee of Canada Yearly Meeting.

Since CYM no longer has recorded ministers, the objects were legally amended in 2007: "to use the income generated by the said bequest for the support of Friends in Canada (members of the Religious Society of Friends (Quakers)) who have been of service to the Religious Society of Friends (Quakers) in Canada and who by reason of old age, infirmity or other cause are, in the opinion of the Trustees, deserving of such assistance." Income is disbursed at the discretion of the Trustees on the recommendation of the intended recipient's Monthly Meeting Ministry and Counsel or the CYM Continuing Meeting of Ministry and Counsel.

Contact: Clerk, Canadian Yearly Meeting Trustees.

IV. OTHER FUNDS FROM WHICH INTEREST IS DISBURSED

- **HAY BAY QUAKER CEMETERY**

This fund was established by relatives of those buried in the Quaker cemetery at Hay Bay, Adolphustown, Ontario, for the upkeep of the cemetery, now an historic site. Income is disbursed by the Yearly Meeting Trustees upon receipt of accounts for upkeep.

- **YONGE STREET FRIENDS BURIAL GROUND**

This fund was set up by bequest, specifically for the care of the Friends' cemetery, Newmarket, Ontario, adjacent to the Yonge Street Meetinghouse. Canadian Yearly Meeting Trustees have delegated management of the cemetery to the Yonge Street Friends Burial Ground Committee. Income is disbursed by the Yearly Meeting Trustees.

- **PICKERING CEMETERY**

This fund was established in 2002 with the transfer of ownership of the cemetery to Canadian Yearly Meeting. Canadian Yearly Meeting Trustees have delegated management of the cemetery to two local Friends. Income is disbursed by the Yearly Meeting Trustees.

BEQUESTS

Friends considering designating Canadian Yearly Meeting as a beneficiary are encouraged to refer to the Canadian Yearly Meeting Bequest Policy. Contact the Trustees to ensure that the intent is clear before the wording of legal documents is finalized.

Any Friend wishing to have further information should write to
Canadian Yearly Meeting Trustees, 91A Fourth Avenue, Ottawa, ON K1S 2L1,
E-mail: trustees-clerk@quaker.ca

March 2013

[Printable version of this page](#) (PDF file)

[Click here to read the Canadian Yearly Meeting Investment Policy](#)

[Click here to read the Canadian Yearly Meeting Bequest Policy](#)